



Embargoed until Thursday, June 3, 2010 – 17.40 CET – 1
Regulatory information

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PRESS RELEASE

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CFE

CFE acquires majority shareholding in Terryn,
Belgian market leader in bonded laminates

CFE has acquired a 55% shareholding in Terryn, Belgian market leader in the production and construction of bonded laminate structure for the industrial and tertiary sectors.

The Terryn group is based in Moorslede, near Roeselare, and is made up of the following companies:

- Korlam NV in Moorslede and Lamcol NV in Marche en Famenne: production and assembly of wood laminate for load-bearing elements made of wood;
- Spanbo NV in Moorslede: general contractor specialising in wooden structures for industrial and tertiary sector facilities;
- Ecotimber NV in Moorslede: engineered wood, wood recovery and recycling as semi-finished products for the wood industry;
- Terryn Hout NV in Moorslede: wholesale and retail supplier of wood products.

These production centres are suppliers of certified sustainable wood products.

Terryn, founded in 1949, has over 120 employees and its own design office with a range of specialists in the use of wood and wooden construction. Operating in the Benelux and other European countries, it generates annual revenue in the order of €30 million, with an average annual EBITDA of more than €3 million over the past three years.

The acquisition of this shareholding, at the cost of €10.9 million, aims to strengthen CFE's capacity to respond to the growing trend for sustainable development in the market and enable it to combine Terryn's expertise as Belgian market leader in bonded laminates with its own expertise in real estate development and in public-private partnerships. Wood is the only renewable raw material that is totally recyclable and CO₂ neutral. It gives architects and builders scope for creativity and flexibility. Furthermore, it has excellent heat and noise insulation properties.

Filiep, Geert, Johan and Stefaan Terryn will remain in charge of day-to-day operation.

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CFE is a multidisciplinary group of companies operating in construction and associated services. Listed on Euronext Brussels, it is owned 47% by VINCI. CFE is one of the major players in Belgium's construction industry, with a presence in the Netherlands, Luxembourg and Central Europe. In addition, CFE owns 50% of the share capital of DEME, one of the world's leading dredging contractors.

This press release is available on our website: www.cfe.be

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