



PRESS RELEASE

CFE

BPI, ESPACE MIDI and ATENOR sell SOUTH CITY OFFICE FONSNY to INTEGRALE and OGEO FUND

The developers of the SOUTH CITY project (ATENOR GROUP, BPI and ESPACE MIDI*), of which CFE Group holds 20% of the shares, are happy to announce the transfer of ownership of South City Office Fonsny to INTEGRALE and OGEO Fund on June 30, 2010.

The SOUTH CITY complex is ideally located along the avenue Fonsny and the Place Broodthaers, directly facing the exit of the Gare du Midi in Brussels. With excellent accessibility and a resolutely durable design, SOUTH CITY was an immediate commercial success (the whole of the complex being 100% rented prior to delivery). It has in total nearly 31,000 m² of offices and a 142-room hotel.

The Fonsny building (the property of South City Fonsny Office sa), consisting of 13,200 m² of offices and 3 commercial properties is the first building of the South City complex to be completed: it was delivered on December 15, 2009 and the offices has been fully occupied since then by SMALS under the terms of a 27-year fixed lease. Its location (and hence its accessibility), its design and technical realization, its tenants and the duration of the lease, are all exceptional qualities that justified INTEGRALE and OGEO Fund making this acquisition. The valorization of the building approximates 49 M€.

The balance of the SOUTH CITY complex will be completed in the coming months: the second office building (called Broodthaers and whose entrance gives onto the Place with the same name) will be delivered in November 2010 and the hotel should open in March 2011.

This transaction shows that the Brussels market is still highly valued for property combining accessibility, durable technical performance and tenant quality, which should be confirmed for the balance of the SOUTH CITY complex.

CFE is a multidisciplinary group of companies operating in construction and associated services. Listed on Euronext Brussels, it is owned 47% by VINCI. CFE is one of the major players in Belgium's construction industry, with a presence in the Netherlands, Luxembourg and Central Europe. In addition, CFE owns 50% of the share capital of DEME, one of the world's leading dredging contractors.

This press release is available on our website: www.cfe.be

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