



PRESS RELEASE

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Bremerhaven – 3rd September, 2012. *Today, amid great public attention, the most powerful heavy-lift jack-up vessel ‘**INNOVATION**’ was named in Bremerhaven by **Mrs Geertrui Van Rompuy-Windels, Europe’s First Lady** and spouse of Herman Van Rompuy, President of the European Council.*

HGO InfraSea Solutions, a joint company (50/50) of **HOCHTIEF Solutions** and **GeoSea** (a company of the Belgian DEME group) built the most powerful heavy-lift jack-up vessel INNOVATION at the CRIST shipyard in Poland/Gdynia. As ship owner, HGO InfraSea Solutions undertakes the role of a ship developer and ship manager of heavy-lift jack-up vessels, used to build and maintain offshore wind farms as well as offshore oil and gas facilities.

Since August 2012, the INNOVATION is in operation for the project Global Tech I in the North Sea. The INNOVATION does not only lay the foundation for safer and more cost-effective offshore wind farm installations, but also sets new standards with outstanding characteristics. With its high-performance 1,500 t crane and a load capacity of up to 8,000 t, the INNOVATION enables safe loading and installation of 6 MW+ wind turbines with overall heights of more than 120 metres as well as heavy foundations in water depths of up to 65 metres. The all-in-one solution – loading, transporting and installing – makes the INNOVATION absolutely self-sufficient.

Alain Bernard, CEO of DEME: “The specific scope and expertise of all DEME companies allow the DEME Group to offer global packages for a wide range of offshore operations to clients in the field of renewable energy, oil& gas needs and mining activities. The INNOVATION further completes the services that the DEME Group can offer as a total solution provider. Soon will also be launched the new Scaldis craneship with a unique lifting capacity of 4,000 tons.”

GeoSea aims to further strengthen its position in the leading group of companies that specialise in developing renewable energy and building wind farms at sea. "After a track record of 35 years in innovative development and expertise in all complex offshore constructions, GeoSea reaches another milestone with this special purpose jack-up vessel. The INNOVATION adds a whole new dimension to this type of specialized offshore work." adds **Luc Vandenbulcke**, General Manager of GeoSea.

The INNOVATION will not be a pilot project in GeoSea's wide experience in offshore wind farm construction. With its recent fleet of highly performing jack-up vessels such as Neptune and Goliath, it has installed this year the foundations of the Thornton C-Power project in a record time of less than 4 months.

With Samsøe, Borkum West, Walney, Ormonde, C-Power, Baltic II, Northwind, Alpha Ventus on order or completed, GeoSea lays the foundations of 1.432MW of offshore wind.

On the Northwind Project, which has been assigned to GeoSea, we will soon see the INNOVATION making its first steps in the Belgian offshore market for GeoSea.

GeoSea will further perform work on the 3 Belgian offshore windfarm concessions RENTEL, SEASTAR and MERMAID which the DEME Group has recently acquired together with other partners within OTARY nv. The GeoSea fleet and the INNOVATION will render their services on these projects.

GeoSea is world leader in innovative techniques with recent developments in Flidar, Highwind and its successful and unique pre-piling systems.

The deployment of the 'INNOVATION' in German, Belgian and other European waters will undoubtedly contribute to reaching the European Commission's '20-20-20' targets with regard to renewable energy by 2020.

HGO InfraSea Solutions is a joint company of HOCHTIEF Solutions and GeoSea, a company of the Belgian DEME Group. Both partners have a 50 percent shareholding. As ship owner, HGO InfraSea Solutions undertakes the role of a ship developer and ship manager of heavy-lift jack-up vessels, used to build and maintain offshore wind farms as well as offshore oil and gas facilities. The offshore market is booming, whereas the number of adequate installation vessels is insufficient. HGO InfraSea Solutions will close this gap by delivering powerful heavy-lift jack-up vessels for realization of demanding offshore projects. With an experienced and engaged team of 50 employees, HGO InfraSea Solutions offers unique solutions from one single source: Ship development and construction, technical-nautical management, engineering as well as crewing. Further information: www.hgo-infrasea-solutions.de

DEME

The Belgian dredging, environmental and marine engineering group DEME has won a prominent position on the world market in a number of highly specialized and complex hydraulic disciplines. The company fosters a strong innovative approach and has nearly 150 years of experience in its core dredging and land reclamation activities and hydraulic engineering. The DEME Group diversified from dredging operations and land reclamation to marine engineering projects at sea, services to oil and gas companies, installation of offshore wind farms, environmental activities such as soil remediation, sludge recycling and revalidation of brownfields and wreck clearance. The Group has one of the most modern, high-tech and versatile fleets for dredging and marine engineering, with ships and rigs in every size and for every activity sector. DEME employs more than 4,200 people. The Belgian Group is implementing more than 70 projects simultaneously in over 50 countries around the world. In 2011 the DEME Group realised a turnover of EUR 1.766 billion. Its current investment programme in high-tech equipment enables DEME to meet future challenges with an ultra-efficient and modern fleet. Further information: www.deme.be

GeoSea is a fast growing company specialising in complex offshore marine construction projects. The company is part of the Belgian DEME group, one of the world's leading companies in the field of dredging, marine engineering and environmental operations.

GeoSea has participated in the construction of large-scale offshore wind farms including the Alpha Ventus project, the EnBW Baltic 2 wind farm, the Trianel West Borkum II wind farm in German waters, the Walney wind farms and

at the Ormonde farm in the Irish Sea and the C-Power wind farm off the Belgian Coast. GeoSea's jack-up platforms include Neptune, Goliath, Vagant, Buzzard, Zeebouwer, Halewijn, Tijl II, and Kobe. They are assigned to projects around the globe, including on the North Sea, the Middle East and Australia. GeoSea business also covers more traditional activities such as soil investigation, drilling of large diameter mono piles and high-tech directional drilling. GeoSea relies on its ability to provide innovative techniques and high operational reliability through high-tech equipment. Further information: www.geosea.be

HOCHTIEF is one of the leading international providers of construction-related services. With more than 80,000 employees and a sales volume of EUR 23.28 billion in FY 2011, the company is represented in all the world's major markets. The Group's service offering in the fields of development, construction and operation covers the entire life cycle of infrastructure projects, real estate and facilities. In this connection, HOCHTIEF focuses on four strategic growth areas: creating sustainable energy infrastructure, shaping major cities, building state-of-the-art transportation infrastructure, and contract mining business. With its subsidiary Leighton (HOCHTIEF share around 54 percent), the Group is market leader in Australia. In the USA, the biggest construction market in the world, HOCHTIEF is the No. 1 general builder via its subsidiary Turner and, with Group company Flatiron, ranks among the most important players in the field of transportation infrastructure construction. Because of its engagement for sustainability, HOCHTIEF has been listed in the Dow Jones Sustainability Indexes since 2006. Further information: www.hochtief.com

HOCHTIEF Solutions consolidates the core business of the HOCHTIEF Group in Europe and in selected regions worldwide. The company finances, plans, develops, builds, operates and manages real estate and infrastructure facilities. HOCHTIEF Solutions is the management company of the Group's Europe division which employed around 15,000 people around the globe in fiscal 2011. In many regions and segments, the company is a market and innovation leader. Further information: www.hochtief-solutions.com.

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Note:

European Commission's '20-20-20' targets:

- A reduction in EU greenhouse gas emissions of at least 20% below 1990 levels
- 20% of EU energy consumption to come from renewable resources
- A 20% reduction in primary energy use compared with projected levels, to be achieved by improving energy efficiency.