

Press release

Brussels, October 5th, 2012.

Following the announcement through a press release of end of January 2012, the Company *Foncière de Bavière* now confirms the actual acquisition, on September 12, of the said 'Bavière' ground, as a result of the agreement with *Oldhim*, subsidiary of the dutch *Heijmans* company.

Foncière de Bavière gathers different construction and real estate groups i.e. Thomas & Piron and CFE on the one hand and the UrBa Liège Cie – itself emanating from the OFP Ogeo Fund and BAM Wallonie – on the other hand.

The partners have confirmed their will to develop a real estate project which is currently under study. The project will be developed in close collaboration with the city and with regional authorities.

Presentations of the project will be held in due course.

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