

PRESS RELEASE

GeoSea secures Westermost Rough (UK) and Borkum Riffgrund 1 (DE) contracts.

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Zwijndrecht 11 April 2013 (17:40 CET) – As DEME is moving forward with the construction of two Belgian wind farms, GeoSea has secured two new contracts: Westermost Rough in the U.K. and Borkum Riffgrund 1 in Germany.

In Belgium, the works on the NORTHWIND offshore wind farm have started while those from C-POWER'S third phase are continuing. The DEME Group is utilizing various specialized companies from the Group to this end: TIDEWAY Offshore Solutions BV as concerns erosion protection works and cable-laying activities; GEOSEA Geotechnical & Offshore Solutions NV as concerns the foundation works and erection of the wind turbines; and DREDGING INTERNATIONAL Marine & Waterway Solutions NV for general coordination and engineering. DEME can thus offer an integrated package of services and therefore present a global solution. For this, a variety of specialized vessels have been mobilized, including the main self-propelled DP2 work platforms 'NEPTUNE' and 'GOLIATH' as well as the self-propelled DP2 fall pipe vessels 'FLINTSTONE' and 'POMPEI'.

The know-how developed hereby has been successfully applied abroad for a number of years. Recently, GEOSEA was able to add two important new jobs to this list.

Firstly, a new contract in the United Kingdom (U.K.) was secured in Westermost Rough. This concerns a job for the Danish company DONG Energy, the largest operator of offshore wind farms. For this job, GEOSEA will drive 35 large foundation piles. It will utilize the mega jack-up vessel 'INNOVATION' starting in the spring of 2014. This will be the first commercial project where the new Siemens 6 MW turbine will be installed.

A subsequent contract for DONG Energy was also secured in Germany in Borkum Riffgrund1. Here GEOSEA will install 77 foundations with scour protection, also in 2014. For driving the piles and installing the transition pieces it will make use of the installation vessel 'Pacific Orca' made available by the client. Siemens 3.6 MW turbines will later be installed on these foundations.

These two contracts have assured the growth of GEOSEA in the coming years. Amongst others, they allow GEOSEA to forecast an average yearly turnover of 350 to 400 million EUR in 2013 and 2014.

GEOSEA is still looking for highly qualified personnel (staff as well as crew). GEOSEA is also very active in Australia where it, among others, is participating in the expansion of HAYPOINT by working in a Joint Venture for the construction of a 2 km quay for the largest bulk cargo carriers for exports of coal from Australia.

About DEME

The Belgian dredging, environmental and marine engineering group DEME has won a prominent position on the world market in a number of highly specialized and complex hydraulic disciplines. The DEME Group diversified from dredging operations and land reclamation to marine engineering solutions at sea, services to oil and gas companies, installation of offshore wind farms, environmental activities such as soil remediation, recycling of dredged materials and remediation of brownfields and wreck clearance. The Group has become a global solutions provider and has one of the most modern, high-tech and versatile fleets for dredging and marine engineering. DEME employs more than 4,200 people. In 2012, the DEME Group's turnover amounted to 1.9 billion EUR.

About GeoSea

GeoSea is a fast growing company specialising in complex offshore marine engineering projects. The company is part of the Belgian DEME Group that is active across the globe. GeoSea has participated in the construction of large-scale offshore wind farms including the Alpha Ventus project, the EnBW Baltic 2 wind farm, the Trianel West Borkum II wind farm in German waters, the Walney wind farms and at the Ormonde farm in the Irish Sea and the C-Power wind farm off the Belgian Coast. GeoSea's business also covers more traditional activities such as soil investigation, drilling of large diameter mono piles and high-tech directional drilling. GeoSea relies on its ability to provide innovative techniques and high operational reliability through high-tech equipment. GeoSea's jack-up platforms include Innovation (in co-ownership), Neptune, Goliath, Vagant, Buzzard, Zeebouwer, Halewijn, Tijl II, and Kobe.

Contact:

GeoSea

Luc Vandenbulcke

Managing Director

T +32 3 250 57 44

Vandenbulcke.luc@deme.be

DEME

Ann Wittemans

T +32 3 210 67 94

M + 32 470 88 04 71

Wittemans.Ann@deme.be