

PRESS RELEASE

GeoSea secures major offshore wind contracts in Germany and the United Kingdom

Zwijndrecht 19 December 2013 – DEME's marine engineering specialist GeoSea has been awarded major offshore wind energy contracts.

GeoSea secured a new EPCI contract for the design, supply and installation of the foundations and another contract for the installation of 15 wind turbines for the Kentish Flats Extension Offshore Wind Farm from **Vattenfall**, one of the largest operators of offshore wind farms.

Kentish Flats Extension is a new offshore wind project situated off the North Kent coast (UK) and is an extension to the existing Kentish Flats Wind Farm. For this job, GeoSea will design, supply and install 15 wind turbine foundations deploying one of its jack-up vessels. Subsequently, GeoSea will install 15 wind turbines. Works will start in the spring of 2015.

The project has several unique features: very shallow waters, tidal dependence and innovative foundation design.

In the coming months, GeoSea will actively engage with the local supply chain in Kent to maximize local business content in Kentish Flats Extension. In order to ensure that local companies are involved, a local supplier event has been organized by Vattenfall with active participation by GeoSea and other key players.

More recently, **DONG Energy** – the world's largest offshore wind farm operator – awarded a Foundations Transport and Installation contract for the Gode Wind offshore wind farms. The Gode Wind offshore wind farms are located in the German Bight 45 km from the shore. GeoSea was previously involved in the construction of the Alpha Ventus and Borkum West wind farms in this area.

The latest contract includes installing the monopile foundations, as well as the transport of the foundations from the manufacturer to the base port Eemshaven. GeoSea's sister company Tideway is responsible for the erosion protection.

The project will start in the spring of 2015 with the installation of 42 foundations at Gode Wind 02, followed by 55 foundations at Gode Wind 01.

Innovation, smart engineering and design methods and state-of-the-art vessels underline GeoSea's leading position in offering integrated offshore wind solutions.

The above mentioned new contracts together add approximately another EUR 200 million to GeoSea's order book.

About DEME

The Belgian dredging, environmental and marine engineering group DEME has won a prominent position on the world market in a number of highly specialized and complex hydraulic disciplines. The DEME Group diversified from dredging operations and land reclamation to marine engineering solutions at sea, services to oil and gas companies, installation of offshore wind farms, environmental activities such as soil remediation, recycling of dredged materials and remediation of brownfields and wreck clearance. The Group has become a global solutions provider and has one of the most modern, high-tech and versatile fleets for dredging and marine engineering. DEME employs more than 4,200 people. In 2012, the DEME Group's turnover amounted to 1.9 billion EUR.

About GeoSea

GeoSea is a fast growing company specialising in complex offshore marine engineering projects. The company is part of the Belgian DEME Group that is active across the globe. GeoSea has participated in the construction of large-scale offshore wind farms including the Alpha Ventus project, the EnBW Baltic 2 wind farm, the Trianel West Borkum II wind farm in German waters, the Walney wind farms and at the Ormonde farm in the Irish Sea and the C-Power wind farm off the Belgian Coast. GeoSea's business also covers more traditional activities such as soil investigation, drilling of large diameter mono piles and high-tech directional drilling. GeoSea relies on its ability to provide innovative techniques and high operational reliability through high-tech equipment. GeoSea's jack-up platforms include Innovation (in co-ownership), Neptune, Goliath, Vagant, Buzzard, Zeebouwer, Halewijn, Tijl II, and Kobe.

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