Under embargo until Tuesday, 24 December 2013 – 2:15 PM CET - 1 regulated information





PRESS RELEASE

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Regulated Information (Article 15 of the Act of 2 May 2007)

CFE announces the effective acquisition of a 60.39% stake in CFE by Ackermans & van Haaren

The effective increase of capital of CFE by way of a contribution in kind by the public limited company Ackermans & van Haaren SA (AvH) of 2,256,450 shares of the public limited company Dredging, Environmental & Marine Engineering NV (DEME), in consideration for the issuance of 12,222,222 new CFE shares, decided by the extraordinary general meeting of shareholders of CFE of 13 November 2013 took place on 24 December 2013, following the fulfilment of the conditions precedent to which this increase of capital was subject.

Simultaneously with the aforementioned increase of capital, Vinci Construction S.A.S. sold a stake of 23.42% (before the increase of capital) in CFE (i.e. 3,066,440 CFE shares), as announced in the press release issued jointly by AvH and Vinci S.A. on 19 September 2013.

The resignations and appointments of directors decided at the extraordinary general meeting of shareholders of 13 November 2013 also became effective on 24 December 2013, namely:

- the resignations of Mr. Bernard HUVELIN, Mr. Richard FRANCIOLI and Mr. Jean ROSSI,
- the appointments of Mr. Luc BERTRAND, Mr. Jan SUYKENS, Mr. Piet DEJONGHE, Mr. Koen JANSSEN, Mr. John-Eric BERTRAND and Mr. Alain BERNARD.

As a result of these operations, CFE henceforth holds exclusive control over DEME, as it owns, directly or indirectly, all its shares. AvH holds 15,288,662 CEF shares, representing 60.39% of the latter's capital, while for its part, Vinci Construction S.A.S. retains 3,066,440 shares, representing a 12.11% stake. The capital of CFE now totals €41,329,482.42, represented by 25,314,482 shares, each having a voting right. The total number of votes therefore amounts to 25.314.482.

AvH announced that, in accordance with the regulations in force, it will launch a public offer to purchase all the shares with voting right or which give access to voting right issued by CFE, which are not yet in its possession (or in the possession of persons affiliated with it) at a price of €45 per share (coupons n° 7 and following attached).

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CFE is a multidisciplinary group of companies operating in dredging, construction and associated services. It is listed on Euronext Brussels and for 60.39%-owned by AvH.

CFE is the unique stakeholder of DEME, one of the world's leading dredging contractors. CFE is also a major player in construction, with a presence in the Benelux, in Central Europe and Africa, and also in real estate development and management services.

This press release is available on our website at www.cfe.be.

Note to editors

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