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PRESS RELEASE

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CFE

**CFE wins contract for the design, construction, financing and
maintenance of Police Headquarters in Charleroi, Belgium**

The city of Charleroi has awarded CFE the design, construction, financing and maintenance contract for the new police headquarters and the extension of the Charleroi-Danses choreography centre, to be located on the site of the DEFELD barracks on Boulevard Mayence.

The project represents an investment of €70.5 million (construction costs, financial costs during the construction period and VAT) and an annual indexed maintenance budget of €1.3 million for 25 years.

BNP Paribas Fortis will finance the project over 25 years. The financing arrangements takes into account a €15 million grant that will be received on provisional acceptance of the project. The building permit application will be filed in October 2011, with the start of works scheduled for March 2012 and hand-over in November 2014 after 31 months of work.

The police headquarters building will have a total surface area of 39,500 sq. metres, including 13,000 sq. metres in the new 20-storey tower; the Charleroi-Danses extension will cover 2,300 sq. metres.

The special feature of the project proposed by architects Jean Nouvel and MDW lies in the idea of creating a second landmark in the city and projecting the image of an accessible police force. This led to a large public space being made available for the construction of a vertical – but not too high – building in the Ville Haute district, an answer to the city hall bell tower.

The city as well as CFE and the architects attach a great deal of importance to the sustainable development aspects of new builds and refurbishment projects. The new tower will therefore be energy passive, while the two big wings retained will be converted to low-energy buildings. The project is thus based on using the quality of existing assets to build the future.

The construction works will be carried out on a general contracting basis by CFE through its regional entities, BAGECI (Namur) and CFE Brabant (Brussels).

After winning the order for the schools in the German-speaking Community of Belgium in December 2010, this new success confirms the strategy adopted by CFE's PPP-Concessions division, namely to take a position in the market for maintenance and long-term management of public infrastructure. Through this approach, CFE also aims to generate recurring business for its various multitechnics division subsidiaries operating in the building management systems sector.

CFE is a multidisciplinary group of companies operating in construction and associated services. It is quoted on Euronext Brussels and owned 47% by VINCI. CFE is one of the major players in Belgium's construction industry, with operations in the Netherlands, Luxemburg and Central Europe. CFE owns 50% of DEME, one of the world's leading dredging contractors.

This press release is available on our website at www.cfe.be.

Note to editors

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