



PRESS RELEASE

CFE

DEME secures contract for the deepening and widening of the Suez Canal

Compagnie d'Entreprises CFE announces that, today, the prime minister of Egypt, Ibrahim Mahlab and the chairman of the Suez Canal Authority, Mohab Mohamed Hussein Mameesh, signed a contract in Cairo with the Consortium Dredging International - Great Lakes Dredge & Dock Company for lot number 6 of the deepening and widening of the Suez Canal.

The consortium Dredging International NV (75%) - Great Lakes Dredge & Dock Company, LLC (25%) has been awarded the assignment to deepen and widen the western branch of the Suez Canal at Great Bitter Lake, Deversoir Reach and Kabreet Reach (lot number 6), for the account of the SCA (Suez Canal Authority). Dredging International is leader of the consortium.

The contract amounts to 540 million US Dollar (421.3 million EUR).

Details can be found in DEME's attached press release.

CFE is an industrial Belgian Group active in six different activities : Dredging and Maritime Engineering, Construction, Rail and Road, Multitechnics, Real Estate Development and Management Services and Public-Private Partnership and Concessions.

Based in Belgium, the group is very active worldwide. His main activity, dredging and maritime engineering, is executed by DEME, one of the world's leading dredging contractors. The Group CFE is listed on Euronext Brussels and 60.40% owned by Ackermans & van Haaren.

This press release is available on our website at www.cfe.be.

Note to editors

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