

PRESS RELEASE

CFE

CFE signs the agreement for the project NEO Phase 1 with the City of Brussels and the Brussels Capital-Region – CFE will develop and build 590 housing units, in partnership

CFE announces to have signed the agreement, together with its partners UNIBAIL-RODAMCO et BESIX, for the project NEO Phase 1 with the City of Brussels.

NEO Phase 1 is a mixed-use project encompasses **590 housing units, 2 day nurseries, 3,500 m² of offices, a retirement home** and a 72,000 m² area dedicated to leisure, restaurants and retail: "Mall of Europe".

Besides the minority participation within the development of the shopping centre, **CFE (33%)**, in partnership with Besix (67%), will concentrate on **the development of the 590 housing units and the construction of the whole real estate project**. The total investment of the residential program represents more than €160 million, while the corresponding construction contract represents a potential on orders for some hundred millions €.

CFE and Besix will share their common experience and know-how for the development of **high quality and sustainable housing units, with a human character, harmoniously integrated in a urban complex in behalf of its inhabitants**.

The project targets a BREEAM Communities Excellent certification.

The construction of the project should be started in 2018 after obtaining the necessary authorizations. The completion time of the first phase of the residential program is planned for 2022, that is in the year after the opening of the shopping centre.

Renaud Bentégeat, CEO of CFE: *"The development of the housing units NEO 1 meshes perfectly with our policy of developing mixed urban projects in which the city and the district are re-configured, to the benefit of the resident. This multifunctional project will be a benchmark for cities of the future."*

On this occasion a dedicated website will be launched: www.europea-brussels.com

CFE is an industrial Belgian Group active in six different activities : Dredging and Maritime Engineering, Construction, Rail, Multitechnics, Real Estate Development and Management Services and Public-Private Partnership and Concessions.

Based in Belgium, the group is very active worldwide. Its first activity, dredging and maritime engineering, is executed by DEME, one of the world's leading dredging contractors. The Group CFE is listed on Euronext Brussels and 60.40% owned by Ackermans & van Haaren.

This press release is available on our website at www.cfe.be.

Note to editors

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