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PRESS RELEASE

Consortium Blue O'pen wins PPP tender development project Blue Gate Antwerp

- NV Blue Gate Antwerp chooses DEME and Bopro consortium
- PPP for remediation, redevelopment and commercialisation of Petroleum Zuid site
- New top location along River Scheldt for eco-innovative companies

ANTWERP - The City of Antwerp, ParticipatieMaatschappij Vlaanderen (PMV) and Waterwegen en Zeekanaal (W&Z) have awarded the Blue O'pen consortium the PPP tender to carry out the remediation, redevelopment and commercialisation of the historically polluted Petroleum Zuid site. Blue O'pen consortium comprises the environmental and marine engineering group DEME and real estate and sustainability specialist Bopro. They will join a public-private partnership (PPP) converting the last urban wasteland at the southern edge of Antwerp into a top location for eco-innovation.

Blue Gate Antwerp is a brownfield site located along the River Scheldt being redeveloped into a high-quality and water-bound corporate zone. The wasteland of 63 ha is located between the new Antwerp Court and the Hobokense Polder, close to Antwerp South.

After the installation of the public-private partnership, the consortium Blue O'pen will start with the remediation and development of Blue Gate Antwerp. DEME Environmental Contractors (DEC), a subsidiary of DEME, hopes to complete the soil investigation in 2016 and apply for the necessary licences to commence the remediation of the site in 2017.

On the historically highly polluted area various types of pollution will be eliminated, such as mineral oils, PAK's and heavy metals. At the same time Dredging International (DI), another DEME subsidiary, will start the works on the infrastructure for the new corporate zone, whereby the site will be raised.

Alain Bernard, Chief Executive Officer of DEME comments: *"DEME is a pioneering company in both its brownfield approach and the PPP formula. This new cooperation fits into DEME's strong cooperation strategy whereby, together with our partners, we search for a balanced relationship when approaching complex projects. For DEME, Blue Gate Antwerp is a key reference project in the home market and it confirms that our company is a reliable and experienced party and highlights our broad ranging capabilities to clients worldwide."*

In parallel with the remediation and infrastructure works, DEME's consortium partner Bopro will start the sustainability direction and the marketing of Blue Gate Antwerp. The logistical zone has already been filled by three companies: Van Moer Stevedoring, Montea and CityDepot.

Peter Garré, Chief Executive Officer of Bopro says: *"For Bopro Blue Gate Antwerp is a priority dossier too as it fits into our vision of sustainable entrepreneurship in the construction and property sector. We are looking for companies who see the ambitions of energy efficiency, mobility and the radle-to-cradle approach as a supplement to the realisation of their own business strategy and as something that can lead to growth and CO₂ neutral economic activity."*

The consortium Blue O'pen believes that the site's location and this sustainable and innovative approach, will lead to Blue Gate Antwerp becoming an example of the industrial estate of the future.

The PPP will be introduced during the international real estate fair MIPIM in Cannes in March.

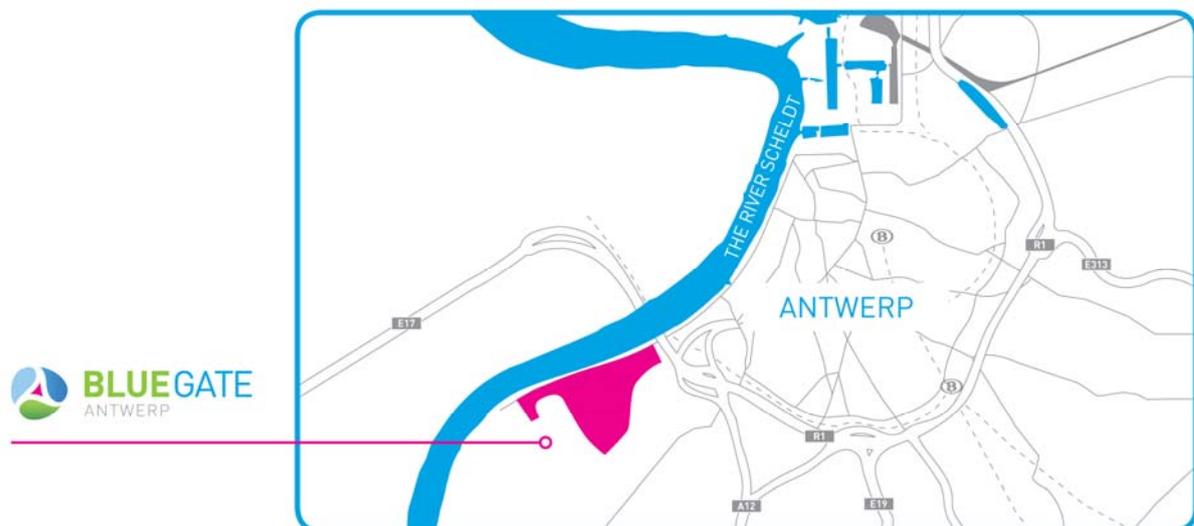
Information

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Location Blue Gate Antwerp



Aerial photo Blue Gate Antwerp



About DEME

The Belgian dredging, environmental and marine engineering group DEME is an international market leader for complex marine engineering works.

Driven by several worldwide challenges (rising sea level - scarcity of raw materials - increasing energy demand - reduction of CO₂ emissions - contamination of our waterways and soils), DEME has transformed from solely a dredging and land reclamation company to a worldwide operating multidisciplinary and innovative marine engineering and environmental group.

Building on 170 years of experience and know-how, DEME has organically moved into several related sectors, such as the financing of marine engineering and environmental projects, executing EPC related complex marine engineering projects including civil engineering works, the development and construction of renewable energy projects, providing services for the oil, gas and energy sector, the decontaminating and recycling of polluted soils and sludge, the mining of marine resources (granulates and minerals), etc.

Thanks to an integrated company structure, DEME strongly emerges as a 'global solutions provider' which offers its clients overall solutions. DEME has the most modern, high-tech and versatile fleet.

DEME was named 'Belgian Enterprise of the Year 2015' and has 4,600 employees worldwide. In 2014, the Group achieved a turnover of 2.6 billion euros.

www.deme-group.com

About Bopro

In thirty years Bopro has grown into a solid, renowned company specializing in Management & Consultancy services with regard to real estate, construction and housing.

As a market leader in Belgium and one of the founding partners of the RLB EuroAlliance, we are your independent Construction and Property Manager & Consultant "regulated by RICS".

Our 'whole-of-life' approach covers all aspects, from the investment decision and subsequent development to the actual utilisation, on both the private and public market.

Our people are the cornerstone of our success. Our multifunctional and talent-driven organisation is underpinned by strong competency management and ongoing knowledge exchange, in order to guarantee a total service that is innovative and of high quality.

Our aim is to maximise value in the broadest sense of the word, always striving for the optimal balance between economic, social and ecological aspects. Our way of managing real estate processes is the living proof of responsible and sustainable development.

Bopro is active in the real estate and construction sectors and acts for end users, authorities, care institutions, investors, promoters and developers.

www.bopro.be