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PRESS RELEASE

DEME & CFE sign contracts for the construction of the world's longest immersed road and rail tunnel

- **18 km long Fehmarnbelt Fixed Link project will connect Denmark and Germany**

COPENHAGEN (DK) | The Femern Link Contractors joint venture, including DEME and CFE as project partners, has signed conditional* contracts with the Danish government for the design and build of the world's longest immersed road and rail tunnel, the Fehmarnbelt link between Denmark and Germany.

The international joint venture has won three contracts: two cover the construction of the immersed tunnel and the dedicated factory that will manufacture the precast tunnel elements and a third contract concerns the building of the portal structures, toll buildings, bridges and ramps. The three contracts have a combined value of €3.4 billion.

The joint venture comprises VINCI Construction Grands Projets (lead company for the tunnel contracts), Per Aarsleff Holding (lead company for the portal contract), Solétanche-Bachy International, CFE, Wayss & Freytag Ingenieurbau, Max Bögl Stiftung & Co, BAM Infra and BAM International.

The joint venture has appointed Dredging International (part of the DEME Group) as subcontractor for the tunnel contracts and COWI as consultant for all three contracts.

Through the appointment of Dredging International, Femern Link Contractors has secured the company's vast expertise in trench cleaning and maintenance dredging, the accurate installation of foundation beds at great depths, controlled backfill operations and the installation of tunnel protection layers.

During the course of the project there will be further opportunities for other DEME companies, like DEME Building Materials (DBM) specialised in the supply of marine aggregates for the production of concrete, and DEME Infra Marine Contractors (DIMCO) active in civil marine works.

Out of the total contract value of €3.4 billion, the share of DEME and CFE amounts to €700 million.

The 18 km immersed tunnel connecting Denmark's Lolland Falster region with Germany's Schleswig Holstein region will be the world's longest immersed road and rail tunnel. It will shorten the journey between the German and Danish coasts to just 10 minutes by car and 7 minutes by train, compared to the current travel time of one hour by ferry or a 160 km detour via the Danish region of Jutland by car.

The Fehmarnbelt tunnel project is one of Europe's largest infrastructure projects to date. It will foster trade and tourism in Northern Europe.

* *Conditional contracts mean that final and binding contracts are signed with the successful contractors, but that construction work will be postponed until the German construction permit is in place.*

Find out more about the project (including high res pictures and videos downloadable):
www.femern.com

For more information

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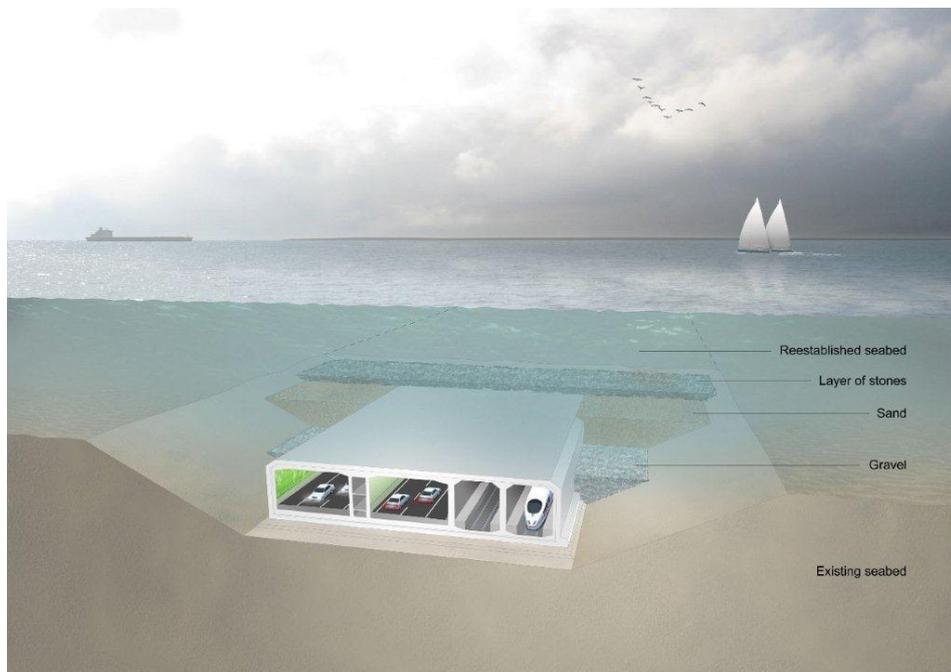
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Artist impression & location - Fehmarnbelt Fixed Link project





About DEME

The Belgian dredging, environmental and marine engineering group DEME is an international market leader for complex marine engineering works.

Driven by several worldwide challenges (rising sea level - the scarcity of raw materials - the growing need for energy - reducing CO2 emissions - the contamination of waterways and soils), DEME has transformed from solely a dredging and land reclamation company to a worldwide operating, multidisciplinary and innovative marine engineering and environmental group.

Building on 140 years of experience and know-how, DEME has organically moved into several related activities, such as the financing of marine engineering and environmental projects, executing EPC related, complex marine engineering projects including civil engineering works, the development and construction of renewable energy projects, providing services for the oil, gas and energy sector, the decontaminating and recycling of polluted soils and sludge, the mining of marine resources (granulates and minerals) etc.

Thanks to an integrated company structure, DEME strongly emerges as a global solutions provider, which offers its clients overall solutions. DEME has the most modern, high-tech and versatile fleet.

DEME was named 'Belgian Enterprise of the Year 2015' and has 4,600 employees worldwide. In 2015, the Group achieved a turnover of 2.35 billion euros.

www.deme-group.com

About CFE

CFE is an industrial Belgian Group active in 3 different activities: Dredging and Offshore Solutions, Contracting and Real Estate Development. The group is worldwide active, mainly across its dredging and marine activities executed by DEME, a 100% subsidiary, one of the world's leading dredging contractors. CFE is listed on Euronext Brussels and is 60.40% owned by Ackermans & van Haaren.

www.cfe.be