



DEME

Dredging, Environmental
& Marine Engineering

30 May 2017

PRESS RELEASE

DP2 jack-up vessel 'Goliath' sets sails to China for first offshore wind projects

DEME and COSCO Shipping, the largest shipping company in the world, are partnering in a unique joint venture to develop offshore wind energy in China. DEME's DP2 jack-up vessel 'Goliath' will be deployed for the first offshore wind projects to be set up by the joint venture.

'Goliath' was loaded aboard COSCO's semi-submersible heavy lift vessel 'Kang Sheng Kou' in the port of Vlissingen. The vessel is setting course to COSCO's shipyard near Shanghai for some last modifications before embarking on the installation of the first offshore wind projects off the eastern coast of China.

The development of offshore wind energy is in line with the Chinese climate vision and strategy for the development of renewable energy, which are incorporated in the 13th five-year plan issued by China's central government for social and economic development. China targets a significant increase in the installed capacity of offshore wind energy by 2020.

Alain Bernard, Director and CEO DEME Group: "With our extensive know-how in developing, building and maintaining offshore wind farms, DEME can support COSCO Shipping's offshore wind ambitions to become a significant player in this market segment. As a pioneering company in offshore renewable energy, this is an excellent opportunity for export of DEME's experience gained on projects in Europe and our home market in Belgium."

Last week DEME and COSCO Shipping also officially inaugurated the joint venture office in Guangzhou in China.

About DEME

The Belgian dredging, environmental and marine engineering group DEME is an international market leader for complex marine engineering works.

Building on more than 140 years of experience and know-how, DEME has organically moved into several related sectors, such as the financing of marine engineering and environmental projects, executing complex EPC related marine engineering projects including civil engineering works, the development and construction of renewable energy projects, providing services for the oil, gas and energy sector, the decontaminating and recycling of polluted soils and silts, the harvesting of marine resources, etc.

Thanks to an integrated company structure, DEME strongly emerges as a 'global solutions provider' which offers its clients overall solutions. DEME has the most modern, high-tech and versatile fleet.

DEME Group has 4,600 employees worldwide and achieved a turnover of 1.97 billion euros in 2016.

www.deme-group.com

For additional information:

Vicky Cosemans
DEME Communications
+32 3 250 59 22

