

PRESS RELEASE

CFE

DEME

Following the press article in the Flemish newspaper De Tijd of today, DEME published the attached press release.

These facts don't alter the profit expectations of DEME and the contribution to the group result of CFE, as published in the interim statement of May 19, 2017. Based on the latest forecasts, the EBITDA margin (as a percentage of revenue) is expected to range between 16 and 20%.

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CFE is an industrial Belgian Group active in 3 different activities : Dredging, marine engineering and environment, Contracting and Real Estate Development.

The group is worldwide active, mainly across its dredging and marine activities executed by DEME, a 100% subsidiary, one of the world's leading dredging contractors. CFE is listed on Euronext Brussels and is 60.40% owned by Ackermans & van Haaren.

This press release is available on our website at www.cfe.be

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Note to editors

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