



GeoSea

Geotechnical & Offshore Solutions

**1 September 2017
PRESS RELEASE**

GeoSea completes acquisition of A2SEA

Effective on August 31, 2017, GeoSea successfully completed the acquisition of A2SEA from DONG Energy and Siemens. The transaction has obtained all necessary regulatory approvals and completes well on time.

The acquisition was originally announced on July 7, 2017.

A2SEA, operating out of Denmark, is specialised in offshore wind turbine installations. The company has about 160 employees and operates the offshore installation vessels 'Sea Challenger' and 'Sea Installer'. The activities of A2SEA represent a strong and complementary fit with GeoSea's operations. The combined organisation will be well positioned to provide a broader range of integrated services and solutions to offshore wind energy customers.

A2SEA recently completed installation of turbines on Burbo Bank Extension and is currently installing turbines at the Dudgeon Offshore Wind Farm and Race Bank Offshore Wind Farm. Upcoming projects include turbine installation on Arkona OWF, Hornsea Project One, Horns Rev 3 and East Anglia ONE. GeoSea will continue to build on existing customer relationships and ensure a safe and reliable delivery of current and future projects.

For additional information, please contact

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About GeoSea

GeoSea is DEME's specialist in complex offshore marine engineering projects. GeoSea offers a wide variety of services to owners of offshore assets, marine consultants and marine contractors in the sectors of offshore Oil & Gas, Renewable Energy and Civil Engineering. These services consist of the hammering and drilling of large diameter piles for offshore constructions such as jetties, mooring facilities, bridges, offshore wind farms, the installation of offshore structures, platforms and geotechnical investigations at large depths.

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