

Brussels, 19 December 2017

Goal achieved for the inaugural private placement of BPI

BPI Real Estate Belgium, a 100% controlled subsidiary of CFE, successfully placed its inaugural private bond issue of its history, therefore showing its capacity to finance itself autonomously on the financial markets.

With the assistance of Belfius Bank and BNP Paribas Fortis, as Joint Lead Managers, as well as of the law firms Linklaters and Jones Day, the private placement has been fully subscribed, on a single day, for the sought amount of 30 million euros. The Bond have a duration of 5 years, bear interest at an annual rate of 3,75% and have been admitted on the non-regulated market of the Brussels stock exchange, Euronext Growth under ISIN BE0002544220.

These funds will allow BPI to keep growing its projects portfolio in Belgium, in Luxembourg and in Poland. They will also allow the diversification of its financing sources.

Jacques Lefèvre, CEO, confirms: “After having rebased its strategy, reinforced its visual identity and confirmed its financial strength, BPI is now in the best shape to ensure to all its stakeholders the development of qualitative projects driven by a dynamic and talented team focused on its clients.”

BPI wishes to thank all the subscribers for their trust.

About BPI Real Estate Belgium

BPI Real Estate is a real estate developer operating in Belgium, Poland and Luxembourg. Incorporated 30 years ago, the company gained tremendous experience and recognised expertise in the residential, office, retail and service sectors.

BPI's developments feature an innovative and environmentally-responsible approach that incorporates social and energy aspects as well as construction and technological elements from the early stages of its projects, in order to create pleasant and harmonious living environments.

BPI belongs to Group CFE. CFE is a Belgian industrial group incorporated in 1880. CFE NV/SA is active in 3 different business units. Dredging, Environment, Marine Engineering & Offshores activities are carried out by DEME, one of the global market leaders in the fields. CFE Contracting performs general contracting activities as well as multi-technic and rail in Belgium, Luxembourg, Poland and Tunisia. The third business unit englobes all the real estate developments of the group under the umbrella of BPI.

The CFE group currently employs more than 7,000 people and is active on every continent. CFE is listed on Euronext Brussels and is 60.40% owned by Ackermans & van Haaren.

Visit our website for further information: www.bpi-realestate.com

For more information

Jacques Lefèvre
CEO
jlefevre@bpi-realestate.com

Fabien De Jonge
Head of Finance
fabien_de_Jonge@cfe.be

Press contact

Morgane Stok
Marketing & Communication Officer
mstok@bpi-realestate.com
+32 2 661 14 82