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New real estate project for CFE in Luxembourg

Compagnie Luxembourgeoise Immobilière (CLi) has concluded an agreement with Fidentia Real Estate Investments relating to the total sale of the shares of Climmolux SA, the owner of a plot situated at 8009 Strassen (Luxembourg), route d'Arlon 19-21. Climmolux has entrusted CLE (a subsidiary of CFE) with the construction of a "high environmental quality" property development with a surface area of 10,683 m². The project is comprised of four office blocks with 10,683 m² of office space, 894 m² of archives, 509 parking spaces on four underground levels and 21 outside parking spaces and is scheduled to be delivered early 2010.

The building boasts high-performance environmental qualities not only in terms of its construction and the materials used but also in terms of its energy, water, maintenance and waste management and offers advanced hygrothermic, acoustic, visual and sanitary features, creating an environment conducive to the conviviality, mobility, accessibility and security of its occupants.

The new property development will be awarded a voluntary certification by the French company Certivea according to the French HEQ (High Environmental Quality) standard. This certification does more than simply evaluate the energy efficiency required by the regulations in force, as it also awards a score to 14 criteria linked to sustainable development. The building will thus be one of the first buildings certified HEQ in Luxembourg.

This agreement accompanied by a real estate and construction contract confirms the position of the CFE Group on these markets in the Grand Duchy of Luxembourg.

CLi and CLE are both subsidiaries of the group CFE, a group of companies active in construction and associated services, quoted on Euronext Brussels and of which VINCI holds 47% of the capital. CFE is one of the important players in the construction industry in Belgium and is also very present in the Netherlands, Luxembourg and in Central Europe. CFE is co-shareholder in DEME (50%), one of the world's leading dredging contractors.

This press release is also available on our website www.cfe.be.

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