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**PRESS RELEASE**

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**CFE takes a participation in Elektro Van De Maele**

CFE has just acquired 64.95% of the shares of the company Elektro Van De Maele based in Meulebeke (Belgium).

Elektro Van De Maele is a contractor active in the field of industrial, public and other electrical installations, the electrical part of airconditioning and in the installation, optimisation and automation of stables in the agricultural industry.

The company employs around 60 people, has a turnover of approximately 8 million euro and an order book representing 16 months of activity.

It realised an average operational result of 0.8 million euro during the last fours years.

This participation is realised for an amount of 3.7 million euros and will enable CFE to reinforce its multitechnics division through an antenna located in the West-Flanders region, to create synergies with VMA and to add complementary competences.

Mr. Julien Van De Maele will continue to manage this company.

CFE is a multidisciplinary group of companies active in construction and associated services, quoted on Euronext Brussels and of which VINCI holds 47% of the capital. CFE is one of the important actors in the construction industry in Belgium and is also present in the Netherlands, Luxemburg and in Central Europe. CFE owns 50% of DEME, one of the world's leading dredging contractors.

This press release is also disposable on [www.cfe.be](http://www.cfe.be).

**More info :**

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